

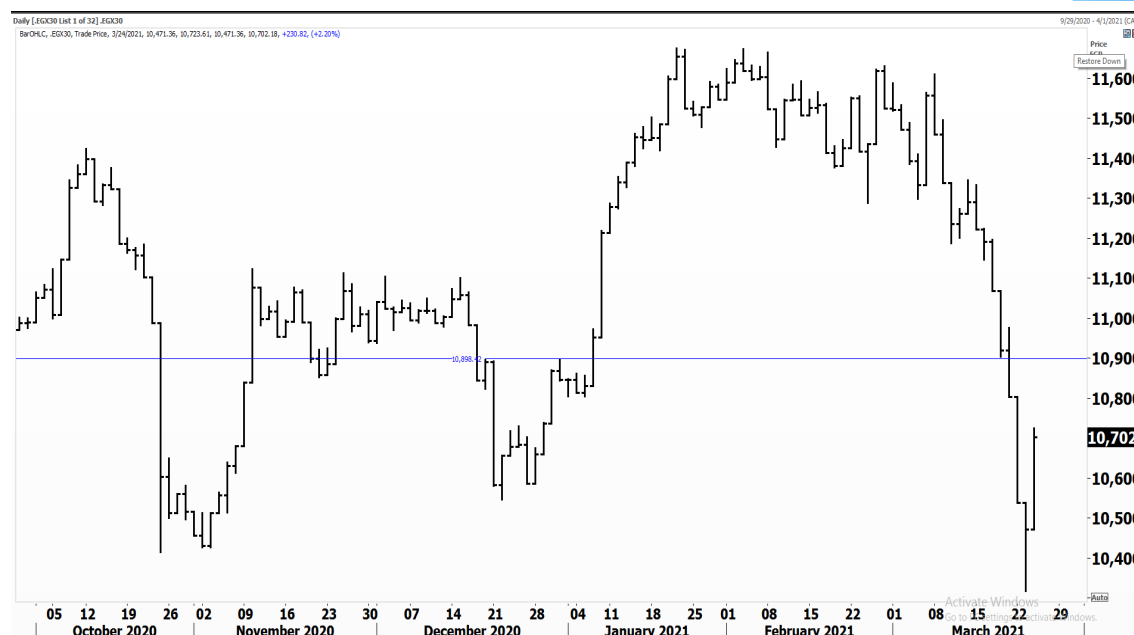


PIONEERSECURITIES

# TECH TO THE POINT

25–Mar- 2021

This report must be read with the disclaimer  
on the last page



Last	10,702.18
High Today	10,723.61
Low Today	10,471.36
Volume	M 135.115
First Support	10,400
Second Support	10,200
First Resistance	10,800
Second Resistance	11,000 - 11,100
Stop Loss	10,400

## HISTORICAL RETURN %

1 WEEK	-0.93%
1 MONTH	-7.14%
1 QUARTER	-1.32%
1 YEAR	11.55%
YTD	-1.32%

## Analysis

After the rebound that occurred in the market, a minor decline might take place, which will be a chance to step in. The 10,600 is a place to buy at; we believe that the 11,000-11,100 is our upward target.

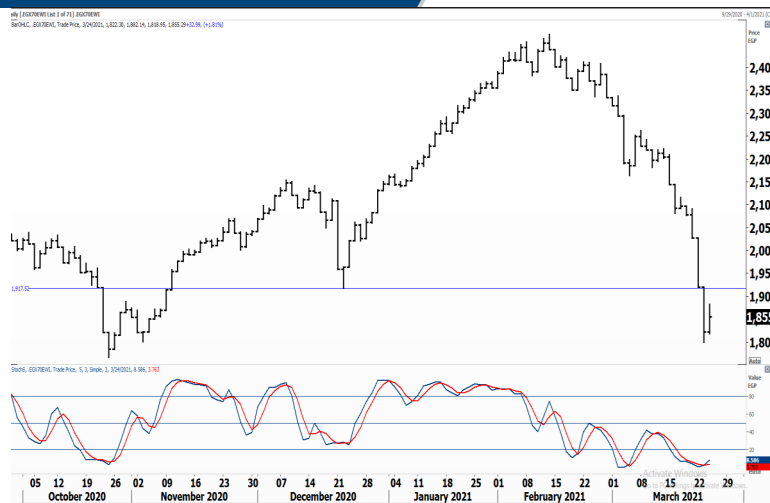
Those who want to step in for short-term trading opportunities can buy at intraday dips. The 10,400 remains our important stop to watch.

## Egyptian Small Caps Index .EGX 70

## Analysis

The EGX 70 index is still below its broken support. We believe that the 1,920 is expected to serve as resistance in this rebound.


Generally, we believe that the EGX 30 stocks will outperform small caps, as we can see funds going more into big caps.



## Resistance

No stocks broke their resistance yesterday.


## Support


**SPIN**  Violated its bottom that lies at 2 and closed below it. The stock might reach 1.6 unless it breaks above the breakdown session's high that lies at 2.15. In other words, position holders are recommended to sell with a reentry above 2.15.


**KABO**  If the break below 1.13 is confirmed, KABO will probably reach lower levels. Next target lies at 0.95

## Testing


### Support

**ABUK**  Rebounded from its support that lies at 20 and closed at 21 at the end of the session. ABUK should rebound from here with a target around 23.5

**COMI**  The 58.5 level was able to maintain the stock's decline. COMI rebounded after testing its support to close at 60. This rise can lead COMI to 63 where sellers will probably appear.

**CANA**  It is important to watch the 10.15 level as a clear break below it will be considered bearish for the stock. Those who have positions can place their stop below 10.15.

## Resistance

**MTIE**  The 10.5 level might serve as resistance. If MTIE succeeds to break above this level, it will probably approach its peak once again. We are generally bullish on the stock and are expecting higher levels to be reached.

Symbol	S. Description	Last	Buying Area 1	Buying Area 2	Selling Area 1	Selling Area 2	Selling Area 3	Stop Loss
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*N.B. please note that the levels are too close as these trading opportunities only suit T+0 speculators*

*The prices that are accompanied by a green arrow in the above table show resistance levels. Thus, a break above these levels will pave the way to achieve one (or all) of the targets.*

*The area between buying area 1 and buying area 2 is a trading area.*

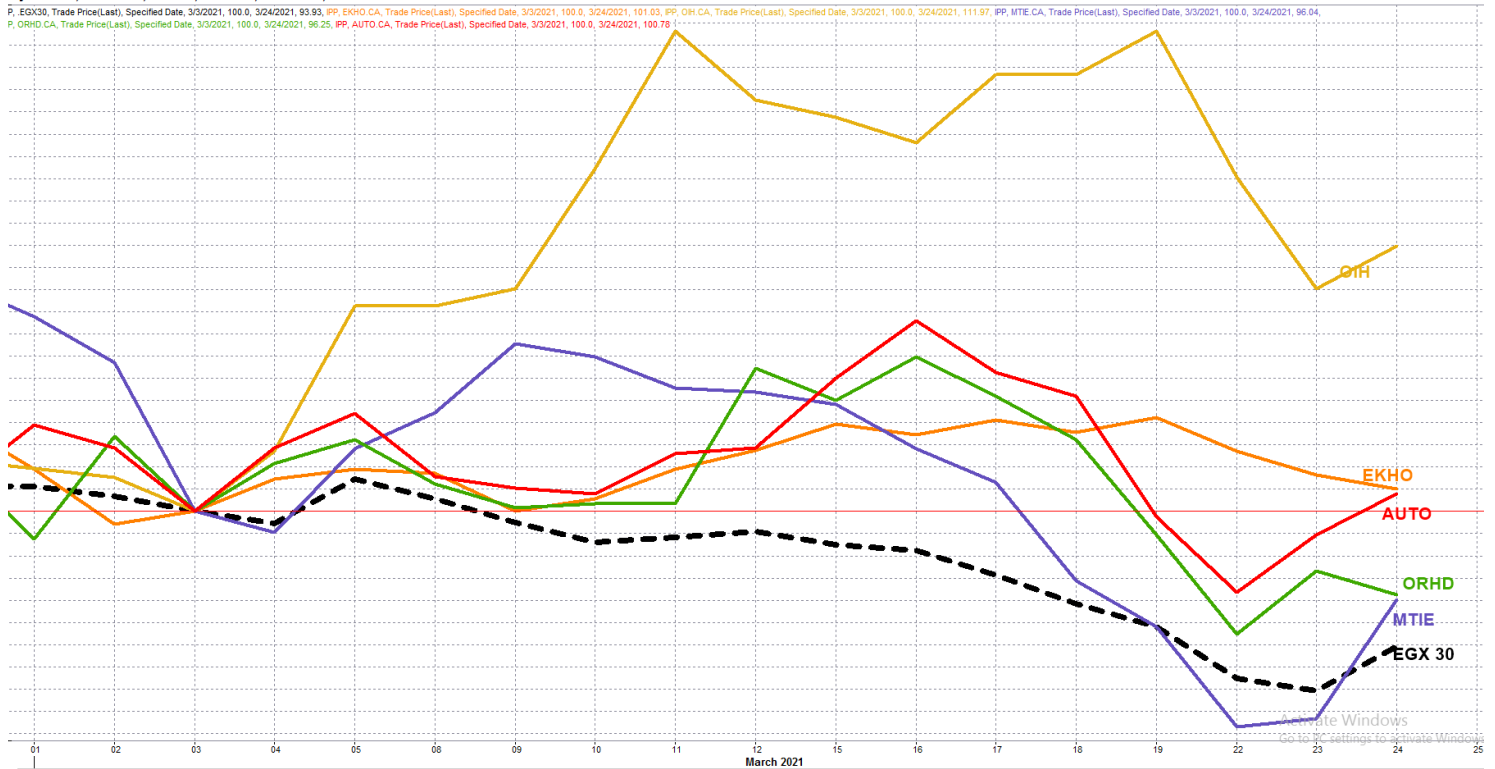
#### Yesterday's T+0/T+1 Trades

Symbol	Hit first Target	Hit Second Target	Hit Third Target	Hit Stop Loss	Triggered Buy	No Action

## Top 5 Performers

## EGX 30 Stocks; Past 2 Weeks

aily .EGX30, EKHO.CA, OIH.CA, MTIE.CA, ORHD.CA, AUTO.CA



Symbol	S. Description	Last	Support 1	Support 2	Resistance 1	Resistance 2	Trend	Recommendation	Stop Loss/ Re-Entry
COMI.CA	COM INTL BK/d	60.00	58.50	55.75	61.90	63.00	↔	Hold	58.50
FWRY.CA	FAWRY FOR BANKING TECHNOLOGY/d	33.95	30.00	28.00	35.00	35.80	↓	P.SELL	35.80
EAST.CA	EASTERN CO/d	11.90	10.40	10.00	12.45	13.50	↓	P.SELL	13.50
EKHO.CA	EGYPT KUWAIT H/d	\$1.124	\$1.11	\$1.06	\$1.17	\$1.25	↔	Hold	\$1.11
ABUK.CA	ABU QIR FERTILIZERS /d	21	19.80	19.35	21.50	23.00	↔	Hold	19.80
HRHO.CA	EFG HERMES HOL/d	13.82	13.50	12.25	14.70	15.30	↓	P.SELL	15.30
TMGH.CA	TALAT MOSTAFA/d	6.40	6.00	5.80	6.75	7.10	↓	P.SELL	6.75
SWDY.CA	ELSWEDY ELECTR/d	9.22	8.55	8.00	9.30	9.75	↓	P.SELL	9.75
CLHO.CA	CLEOPATRA HOSPITAL COMPANY	4.55	4.30	4.00	4.90	5.05	↓	P.SELL	5.05
ISPH.CA	IBNSINA PHARMA/d	4.53	4.20	3.60	4.90	5.04	↓	P.SELL	5.04
ETEL.CA	TELECOM EGYPT/d	10.81	10.20	9.80	10.95	11.20	↓	P.SELL	10.95
MNHD.CA	NASR CITY HOUS/d	3.62	3.60	3.45	3.85	4.05	↔	Hold	3.45
CIEB.CA	CREDIT AGRICOL/d	22.99	22.5	21.00	25.50	27.00	↓	P.SELL	27.00
OCDI.CA	6TH OCT DEV IN/d	16.28	15.80	15.00	17.40	18.00	↔	Hold	15.80
SKPC.CA	SIDI KERIR PET/d	10.10	10.00	9.25	10.85	11.10	↔	Hold	10.00
CICH.CA	CI CAPITAL HOLDING COMPANY/d	3.35	3.25	3.00	3.75	4.15	↓	P.SELL	3.75
ORWE.CA	ORIENTAL WEAVERS /d	7.11	6.70	6.45	7.25	7.50	↔	Hold	6.70
EFID.CA	EDITA /d	8.5	8.15 - 8.00	7.75	8.90	9.25	↓	Hold	8.00
HELI.CA	HELIOPOLIS/d	4.53	4.45	4.00	4.75	5.15	↓	P.SELL	5.15
PHDC.CA	PALM HILL DEV /d	1.624	1.52	1.45	1.74	1.83	↔	Hold	1.74
AMOC.CA	ALEXANDRIA MINERAL OILS CO/d	2.60	2.30	2.10 - 2.05	2.80	3.15	↓	P.SELL	3.15
ESRS.CA	EZZ STEEL/d	9.25	8.50	8.30	9.80	11.00	↓	P.SELL	9.80
CCAP.CA	CITADEL CAPITA/d	1.19	1.15	1.10	1.35	1.52	↓	P.SELL	1.35
MTIE.CA	MM GROUP FOR INDUSTRY /d	10.17	8.80	8.25	10.60	11.50	↓	P.SELL	11.50
AUTO.CA	AUTO GHABBOUR /d	3.80	3.50	3.30	4.05	4.25	↔	Hold	3.50
ORHD.CA	ORASCOM EGYPT/d	5.40	5.05 - 5.00	4.75	6.00	6.25	↔	Hold	5.00
OIH.CA	ORASCOM INVESTMENT HOLDING /d	0.286	0.275	0.265	0.328	0.35	↔	Hold	0.275
EMFD.CA	EMAAR MISR DEV/d	2.30	2.25	2.00 - 1.95	2.42	2.53	↔	Hold	2.25
EXPA.CA	EXPORT DEVELOPMENT BANK /d	11.73	11.00	10.25	12.60	13.35 - 13.50	↓	Hold	11.00

### Guidelines



**Bullish**



**Bearish**



**Neutral**

Trend: (Upgrade, Downgrade): Change in trend color refers to upgrade or downgrade in the trend relative to the previous trend direction. E.g. change from “↓ Down” to “↔ Flat” is considered an upgrade and vice versa.

**Buy:** Buy the full position.

**P.Buy:** Buy portion of a position

**Hold:** Don't Buy or sell.

**P.SELL:** Sell portion of a position.

**Sell:** Sell the full position.

**Stop Loss:** Completely exit the position (or) Re-entry in cases of Selling.

## Disclaimer

This report has been prepared according to the general data available for public, in accordance with the professional standards applied in that career to the best knowledge of the reporter. The recommendations mentioned are a guiding tool representing a professional opinion, and not granting any profits, consequently it is not obligatory for our valued customers and investors. Pioneers Securities©, Egypt shall not be liable for any direct, indirect, incidental, or consequential damages, including limitation losses, lost revenues, or lost profits that may result from these materials. Republishing this report or any of its contents is subject to prior approval; referring to the source is a must. Opinions expressed are subject to change without notice and may differ or be contrary to the opinions or recommendations of Pioneers Securities©, Egypt Research or the opinions expressed by other business areas or groups of Pioneers Securities©, Egypt as a result of depending solely on the historical technical behavior (price and volume).

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### **Tips on reading the report**

The first page includes an analysis of two major indices in the Egyptian Stock Market; the norm is that we will analyze both the EGX 30 and 70, but sometimes we will compare the EGX 30 to its 50 counterpart if there is important information in this comparison. We also use the Hermes Last Index interchangeably with the EGX 30. The .HRMSL index has an important edge; it uses last prices instead of VWAP. First thing our clients should do is to read the indices analysis carefully to have a clear understanding on our overall view.

The second page includes stocks that broke out beyond their resistance levels, and those that violated their support levels. It also includes stocks that are testing their support levels and those that are testing their resistance. This analysis is important and it is the core of our recommendations. It is important to note though that not all stocks that are testing their support levels are bullish, and not all that are testing their resistance levels are bearish. To make it easier for our clients, we have placed a bull face 🐂 if we consider the stock under study bullish, and a bear face 🐻 if we consider it bearish. We also added a big bullet 🍒 if we are neutral.

It is important to note that you might find a stock that we consider bullish in our analysis (in the breakouts/testing section) but it remains as a hold or partial sell in the table. The conflict here is that the table is more conservative. This will not be an issue with our clients, because our analysis will explain why we are being bullish/bearish on the stock.